

Principles of Accounting syllabus

Vaughn College MGT120 syllabus is an outline of the subjects in the [Vaughn College MGT120](#) course.

Title	Principles of Accounting
Credits	3
Grading System	Letter Grade
Prerequisites	MAT 115

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Instructor

- Instructor: Igor Irkho
- Title: Adjunct Instructor
- Office: virtual
- Office Hours: 9am-9pm weekdays
- Cell phone: please find in any announcement

- E-mail: college email can be found in the courseware; however, course messages are preferable

Course Description

The course is divided into three parts:

1. **First part** consists of Chapters 1 through 3 which cover basic accounting concepts and procedures including the accounting equation, debits and credits, journals, ledgers and financial reports.
2. **Second part** includes Chapters 4 through 6 which involve preparation of a worksheet, adjustments, closing, banking procedures & cash control.
3. **Third part** covers some applications. Chapters 7 & 8 cover Payroll while 9 & 10 explore sales and purchases transactions. Chapters 11 & 12 examines preparation of a worksheet and completion of the accounting cycle for a merchandise company.

Learning Techniques

Depending on student's choice, this course can be taught using a variety of techniques including:

- Lecture
- Text readings
- Class examples and discussion
- Case analysis
- Supplemental articles and readings
- Computer / problem simulations
- Homework assignments
- Chapter review quizzes
- Midterm and Final exams
- Independent Financial Analysis - Final paper

Course Objectives

After successful completion of this course, students shall:

1. Understand the basics of the Accounting discipline
2. Gain practical, applicable knowledge, through study of real business applications
3. Think clearly about the concepts and principles that support the Accounting body of knowledge

Course Outcomes

After successful completion of this course, students shall acquire the ability to:

1. Apply the basics of the Accounting discipline to a business
2. Contrast and compare business situations that have been studied with those encountered in their respective work environments
3. Explain the concepts and principles that support the Accounting body of knowledge

Course Requirements

Assignments

Students are required to complete weekly assignments by the date due. If you do not complete assignments by those dates, you will not have a chance to make up the assignments.

Chapter quizzes

An examination quiz is given for each chapter covered in the text. If you do not complete the quizzes by the due dates, you will not have a chance to make up the quizzes.

Midterm examination

A midterm exam will be given covering chapters 1 through 6. If you do not complete the exam by the due date, you will not have a chance to make up the exam.

Final examination

A final exam will be given covering chapters 7 through 12. If you do not complete the exam by the due date, you will not have a chance to make up the exam.

Base Text

Text	<u>College Accounting: A Practical Approach by Slater (13th edition)</u>
ISBN	978-0-13- 3791006
Author	Slater, Jeffrey
Publisher	Pearson Prentice Hall

Required Materials and Proficiencies

- Text as noted above.
- Laptop running the standard Microsoft suite of productivity applications (i.e., Excel, PowerPoint, Word). Access to Sakai.
- Supplementary articles from various sources as directed by the instructor
- Basic mathematical concepts
- Mid-level Excel (Spreadsheet)
- Basic PowerPoint (Presentation graphics)
- Basic MS-Word (Word Processing)

Grading Policy

Course Grade

The course grade will be determined on the basis as follows:

Assignment	Due Date	Percentage
Final paper	12/19/16	35%
Final exam	12/12/16	35%
Quizzes	Weekly	30%
	TOTAL	100%

Grading Scale

Grade	Numeric Value	Standard
A	90-100	Excellent
B+	85-89	Good
B	80-84	
C+	75-79	Average
C	70-74	
D **	60-69	Minimal passing
F	Below 60	Failure

** For Aviation Training Institute students, minimum passing grade for all courses in the airframe and powerplant curriculum is a “C”.

Incomplete Grades

Requests for Incomplete grades must be made in writing before the course ends, and after the mid-term has been passed.

Course Schedule (subject to change)

Week	Topics	Text Chapters	Estimated Assignment Times		
			Read	Homework:	Study:

				Answer Questions Assigned (all chapters)	Review Notes for Exams and quizzes (all chapters)
1	Accounting Concepts and Procedures	1	3	1	1
2	Debits and Credits: Analyzing and Recording Business Transactions	2	3	1	1
3	Beginning the Accounting Cycle	3	3	1	1
4	The Accounting Cycle Continued	4	3	1	1
5	The Accounting Cycle Completed	5	3	1	1
6	Banking Procedure and Control of Cash	6	3	1	1
7	Review for Midterm exam	1-6	1	1	3
8	Calculating Pay and Recording Payroll Taxes: The Beginning of the Payroll Process	7	3	1	1
9	Paying the Payroll, Depositing Payroll Taxes, and Filing the Required Quarterly and Annual Tax Forms: The Conclusion of the Payroll Process	8	3	1	1
10	Sales and Cash Receipts	9	3	1	1
11	Purchases and Cash Payments	10	3	1	1
12	Preparing a Worksheet for a Merchandise Company	11	3	1	1
13	Completion of the Accounting Cycle for a Merchandise Company	12	3	1	1
14	Review for Final exam	7-12	1	1	3
15	Final Paper – Financial Analysis				