



Principles of Economics Syllabus

Instructor: Bari Courts
Title: Adjunct Professor
Office: Building, Room # TBD
E-Mail: blcourts@yahoo.com; bari.courts@vaughn.edu
Office Hours: Before or after class, or by appointment

Course Description

This course introduces students to the basic tools of micro- and macroeconomic analysis. You will be introduced to microeconomics, learning how producers and consumers interact in markets, and learn about concepts important in economic decision making, such as opportunity cost. You will learn about types of market failure and how these lead to inefficient markets. You will also learn the basics of macroeconomics, where you will cover economic growth of countries, the role of government, and international trade. Whether you plan to pursue the study of economics or wish to gain foundational knowledge in a discipline that profoundly impacts everyday life, you will benefit from this introduction to economic thinking.

Prerequisites

None, ENG110 Preferred

Course Objectives and Outcomes

During this course students will:

1. Supply and demand model and understand market outcomes
2. Monopolies, taxes, and market externalities
3. National productivity and the driving forces behind economic fluctuations
4. Monetary and fiscal policy and the driving forces behind inflation and unemployment
5. The gains from international trade and effects of tariffs

Course Requirements

- Students are graded on quizzes, written assignments and exams as outlined in the course schedule.
- Students will be required to attend all classes and participate in classroom discussions
- In-class writing projects must be submitted.

- There will be a series of quizzes, two tests and a final examination covering all course material

Required Text(s)

Text:	Essentials of Economics – 10 th edition
ISBN:	9781259235702
Author(s):	Schiller, Bradley R.
Publisher:	McGraw-Hill, 2017

Required Materials

- Internet connection and computer for research and access to recommended reading and websites
- Standard Microsoft suite of productivity applications

Grading Policy

Grade computation

ASSIGNMENTS	Percentages
Article Reviews	30%
Quizzes	30%
Attendance	10%
Final Exam	30%
Total	100%

Grading Scale

Grade	Numeric Value	Standard
A	90-100	Excellent
B+	85-89	
B	80-84	Good
C+	75-79	
C	70-74	Average
D**	60-69	Min. Passing
F	Below 60	Failure

Changes to the Syllabus

The instructor reserves the right to modify this syllabus at any time. Such changes will be announced during class meetings. You are responsible for ensuring that your syllabus is current.

Writing Style

Ensure the use of correct, formal or professional English in all papers, assignments, presentations, emails, and discussion items. References must follow the American Psychological Association (APA) style in the body of the paper and at the end in the references sections.

Academic Integrity and Plagiarism

All students are expected to observe the rules and regulations of Vaughn College of Aeronautics and Technology. Academic honesty and ethically appropriate behavior is expected from all students.

The faculty, departments, or division of the College may impose sanctions on students who commit the following academic integrity violations: cheating, plagiarism, obtaining unfair advantage, forgery of transcripts, and other related acts. Sanctions may include a "0" or failing grade on the assignment, a failing grade for the course, suspension, or dismissal from the College. For the full text of the policy on academic integrity see Academic Dishonesty Policy in your Vaughn College Catalog. Also consult the APA Manual for more general academic, legal and ethical guidelines.

To avoid plagiarism follow these guidelines:

5. If you use someone else's words put quotation marks around them and credit the source.
6. If you paraphrase someone else's words, or use their ideas in your own words, credit the source.
7. Examine APA Manual and Vaughn College's guidelines.
8. If you are not sure about copying, or have any concerns at all, please ask! Contact your instructor for help!

An additional article on how to avoid plagiarism and improve the originality of your paper is included in the Resources section.

Course Policies

Refer to the course policies section in Sakai and in your catalog for more information of Vaughn College's academic and student support services policies and procedures, including academic assistance, academic honesty, disability support services, absences and lateness, discrimination and harassment.

Course Schedule (tentative)

Session	Date	Topics	Chapters	Deliverable Due
1, 2	TBD	Problem Solving and Decision Making	1	
3, 4	TBD	Benefits, Costs, and Decisions	2	
5, 6	TBD	Investment Decisions and Simple Pricing	3, 4	
7, 8	TBD	Economies of Scale and Scope, Market and Industry Changes	5, 6	Quiz 1
9, 10	TBD	Market Structure and Long-Run Equilibrium	7, 8	
11, 12	TBD	Foreign Exchange, Trade and Bubbles	9, 10	Article Review
13, 14	TBD	Direct Price and Indirect Price Discrimination	11, 12	
15, 16	TBD	Strategic Games and Bargaining	13, 14	Quiz 2
17, 18	TBD	Making Decisions with Uncertainty and Auctions	15	Article Review
19, 20	TBD		16	
21, 22	TBD	Problem of Adverse Selection and Problem of Moral Hazard	17	
23, 24	TBD	All topic review	All	Final Exam

Proprietary and Confidential – no unauthorized distribution or reproduction permitted

The information disclosed in this document is proprietary and confidential information concerning academic, technical, and business affairs of Vaughn College of Aeronautics & Technology ("Vaughn"). This information can include all academic, instructional, institutional and related materials, which is the valuable property of Vaughn and/or its administrators, instructors, associates, employees, agents, contractors, affiliates or licensors. Vaughn and/or its licensors, as appropriate, reserve all patent, copyright and other proprietary rights to this document, including all idea, design, authoring, reproduction, distribution and use rights thereto, except to the extent said rights are expressly granted to others. Reproduction of this document or portions thereof without prior written approval of Vaughn is prohibited.